



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • WEST OFFICE BUILDING, SUITE W115
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January 23, 2007

Mr. President:

The Business and Labor Committee reports a favorable recommendation on **S.B. 101**, CREDIT SERVICES ORGANIZATIONS ACT CHANGES, by Senator L. Hillyard, with the following amendments:

1. *Page 2, Lines 38 through 44:*

- 38 (3) (a) "Credit services organization" means a person who represents oneself or an
39 employee as a debt professional or credit counselor, or , with respect to the
40 extension of credit by others, sells, provides, or performs, or represents that the person can
41 or
42 will sell, provide, or perform, in return for the payment of money or other valuable
43 consideration any of the following services:
44 (i) improving a buyer's credit record, history, or rating; ~~{or}~~
45 (ii) providing advice, assistance, instruction, or instructional materials to a buyer
46 with
47 regard to Subsection (3)(a)(i) ~~{-}~~ ; or
48 (iii) debt reduction or debt management plans.

Respectfully,

Kevin T. VanTassell
Committee Chair

Voting: 2-0-5

3 SB0101.SC1.WPD anicholson/AMN CRP/RCN 1/23/07 3:54 pm

Bill Number



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Action Class



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